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17 September 2010

Dear Shareholder

FULL TAKEOVER OFFER FOR TASMAN FARMS LIMITED BY NEW PLYMOUTH DISTRICT COUNCIL

We wrote to you on 2 September 2010 to let you know that we had received from New Plymouth District Council a notice of intention to make a full takeover offer for all the ordinary shares in Tasman Farms Limited that it does not already hold.

We have today received notice from NPDC that it has now sent its formal takeover offer document to you and to all other shareholders.

We recommend that you take no action in respect of the offer until you receive a written recommendation from the independent directors of Tasman Farms. The independent directors' recommendation will be accompanied by a formal target company statement and a report from Grant Samuel and Associates Limited. Grant Samuel has been appointed as independent expert to report to you on the merits of the offer from NPDC. These materials will be sent to you within 14 days of the date of this letter.

You may also recall from previous advice that as of 14 September 2010, Tasman Farms will be delisted from the Unlisted web based trading platform.

We are organising for Tasman Farm shares to be quoted on the Sharesmart NZ Limited web based trading platform (at www.sharemart.co.nz). Quotation on Sharesmart's trading platform should be effective by early next week.

We have also organised for all information relating to the takeover offer to be uploaded to The Van Diemen's Land Company website www.vdlfarms.com.au and all future documents and advice relating to the takeover offer will be available on this website.

In the interim, if you have any questions please refer to the website or seek advice from your financial advisor.

Yours faithfully
TASMAN FARMS LIMITED



Nicola Morris
Chief Executive Officer

CC: The Takeovers Panel
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WELLINGTON