



The Van Diemen's Land Company

Founded 1825 by Royal Charter of King George IV
ARBN 16 009 475 601

28th November 2011

Dear Sir / Madam

The Van Diemen's Land Company is proud to announce the further development of its existing farming operations at Woolnorth through the creation of a new dairy farm that will be operational by Autumn 2012 with an investment of approximately \$4m.

The new dairy farm will create a range of opportunities, including:

- Up to 5 new direct positions, plus seasonal work
- Opportunity for contractors to tender for various components of the farm development and building program
- Increase spending on farm input.
- Introduction of new technology to improve farm productivity
- Increasing milk production and Tasmania's export income

The new farm will be developed on existing cleared farming land that is currently used for cattle grazing.

At a time of significant economic change in the region, The Van Diemen's Land Company is pleased to announce that it is increasing its investment in Circular Head and creating greater opportunities for our people, our Company and our state.

Yours Sincerely

Michael Guerin
Chief Executive Officer.

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