



The
Van Diemen's
Land Company

Founded 1825 by Royal Charter of King George IV
ARBN 16 009 475 601

MEDIA RELEASE

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VDL CONTINUING CAPITAL RAISING PROGRAM

The Van Diemen's Land Company Chief Executive Mr Michael Guerin confirmed today that the Company was continuing its process of equity raising as part of an ongoing program to expand milk production in North West Tasmania.

Mr Guerin said the VDL expansion plans were announced many months ago, including the capital raising which was being conducted in both Australian and international markets.

"As with all commercial equity raising processes the matters are commercial in confidence at this stage," Mr Guerin said.

"There has been a lot of interest in the proposed VDL expansion plans and there are a number of investors interested in the project," he said.

Mr Guerin said that the VDL Company was confident that it would raise the funds for its dairy expansion plans.

**For further information please contact:
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BACKGROUND

The Van Diemen's Land Company (VDL) is the largest dairy farming operation in Australia, and one of the largest dairy operations in the world.

VDL was established by Royal Charter in Tasmania in 1825 by King George IV and is believed to be the only Royal Charter Company still operating on part of its original land grant.

It currently has 23 farms located in northwest Tasmania, including the historic Woolnorth property. In 2011, the dairy operation produced over 5 million kilograms of milk solids.

VDL is focused on providing sustainable improvements in environmental practices, animal welfare, productivity and profitability in the future.